

TREASURY-NBES FEE SCHEDULE^{1,2}
 Effective January 2, 2020
 (In Dollars)

Transfer Type	Basic Fee	Off-line Surcharge
On-line transfer originated	0.75	N/A
On-line transfer received	0.75	N/A
On-line reversal transfer originated	0.75	N/A
On-line reversal transfer received	0.75	N/A
Off-line transfer originated	0.75	70.00
Off-line transfer received	0.75	70.00
Off-line account switch received	0.75	0.00
Off-line reversal transfer originated	0.75	70.00
Off-line reversal transfer received	0.75	70.00

¹ Treasury does not charge a fee for account maintenance, the stripping and reconstituting of Treasury securities, the wires associated with original issues, or interest and redemption payments. Treasury currently absorbs these costs.

² The Board of Governors of the Federal Reserve System sets and charges a funds movement fee separately from the fees assessed by Treasury above. As of January 2, 2019, that fee was \$0.11 per transaction. For a current listing of the Federal Reserve System's fees, please refer to <https://www.frbservices.org/financial-services/securities/index.html>.