

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
June 12, 2025

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	29-Year 11-Month Bond	
CUSIP Number	912810UK2	
Series	Bonds of May 2055	
Interest Rate	4-3/4%	
High Yield ¹	4.844%	
Allotted at High	3.08%	
Price	98.514927	
Accrued Interest per \$1,000	\$4.13043	
Median Yield ²	4.800%	
Low Yield ³	4.700%	
Issue Date	June 16, 2025	
Maturity Date	May 15, 2055	
Original Issue Date	May 15, 2025	
Dated Date	May 15, 2025	
	Tendered	Accepted
Competitive	\$53,415,277,000	\$21,965,397,000
Noncompetitive	\$34,615,700	\$34,615,700
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$53,449,892,700	\$22,000,012,700⁵
SOMA	\$395,645,000	\$395,645,000
Total	\$53,845,537,700	\$22,395,657,700
	Tendered	Accepted
Primary Dealer ⁶	\$28,344,000,000	\$2,507,004,000
Direct Bidder ⁷	\$7,780,700,000	\$5,145,200,000
Indirect Bidder ⁸	\$17,290,577,000	\$14,313,193,000
Total Competitive	\$53,415,277,000	\$21,965,397,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$53,449,892,700 / \$22,000,012,700 = 2.43$

⁵Awards to Treasury Retail = \$10,757,700.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.