

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
June 10, 2025

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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	42-Day Bill	
CUSIP Number	912797PF8	
High Rate <sup>1</sup>	4.195%	
Allotted at High Price	54.73%	
Investment Rate <sup>2</sup>	99.510583	
	4.274%	
Median Rate <sup>3</sup>	4.180%	
Low Rate <sup>4</sup>	4.100%	
Issue Date	June 12, 2025	
Maturity Date	July 24, 2025	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$181,840,571,200	\$54,169,232,000
Noncompetitive	\$830,903,300	\$830,903,300
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$182,671,474,500</b>	<b>\$55,000,135,300<sup>6</sup></b>
SOMA	\$1,797,435,900	\$1,797,435,900
<b>Total</b>	<b>\$184,468,910,400</b>	<b>\$56,797,571,200</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$119,595,000,000	\$17,575,000,000
Direct Bidder <sup>8</sup>	\$7,120,000,000	\$2,629,866,000
Indirect Bidder <sup>9</sup>	\$55,125,571,200	\$33,964,366,000
<b>Total Competitive</b>	<b>\$181,840,571,200</b>	<b>\$54,169,232,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$182,671,474,500/\$55,000,135,300 = 3.32

<sup>6</sup>Awards to Treasury Retail = \$535,420,300.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.