

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
June 09, 2025

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	912797QY6	
High Rate ¹	4.150%	
Allotted at High Price	98.92%	
Investment Rate ²	97.901944	
	4.298%	
Median Rate ³	4.120%	
Low Rate ⁴	4.050%	
Issue Date	June 12, 2025	
Maturity Date	December 11, 2025	
	Tendered	Accepted
Competitive	\$184,239,739,000	\$66,215,261,000
Noncompetitive	\$1,707,256,000	\$1,707,256,000
FIMA (Noncompetitive)	\$78,300,000	\$78,300,000
Subtotal ⁵	\$186,025,295,000	\$68,000,817,000⁶
SOMA	\$2,222,284,300	\$2,222,284,300
Total	\$188,247,579,300	\$70,223,101,300
	Tendered	Accepted
Primary Dealer ⁷	\$133,580,000,000	\$24,838,960,000
Direct Bidder ⁸	\$12,160,000,000	\$7,938,120,000
Indirect Bidder ⁹	\$38,499,739,000	\$33,438,181,000
Total Competitive	\$184,239,739,000	\$66,215,261,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$186,025,295,000/\$68,000,817,000 = 2.74

⁶Awards to Treasury Retail = \$779,198,100.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.