

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	30-Year Bond	
CUSIP Number	912810UK2	
Series	Bonds of May 2055	
Interest Rate	4-3/4%	
High Yield <sup>1</sup>	4.819%	
Allotted at High	24.05%	
Price	98.911312	
Accrued Interest per \$1,000	None	
Median Yield <sup>2</sup>	4.749%	
Low Yield <sup>3</sup>	4.677%	
Issue Date	May 15, 2025	
Maturity Date	May 15, 2055	
Original Issue Date	May 15, 2025	
Dated Date	May 15, 2025	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$57,775,443,000	\$24,916,150,000
Noncompetitive	\$83,873,000	\$83,873,000
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>4</sup></b>	<b>\$57,859,316,000</b>	<b>\$25,000,023,000<sup>5</sup></b>
SOMA	\$8,824,824,300	\$8,824,824,300
<b>Total</b>	<b>\$66,684,140,300</b>	<b>\$33,824,847,300</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$31,614,000,000	\$3,467,657,500
Direct Bidder <sup>7</sup>	\$9,023,900,000	\$6,778,900,000
Indirect Bidder <sup>8</sup>	\$17,137,543,000	\$14,669,592,500
<b>Total Competitive</b>	<b>\$57,775,443,000</b>	<b>\$24,916,150,000</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$57,859,316,000 / \$25,000,023,000 = 2.31$

<sup>5</sup>Awards to Treasury Retail = \$43,910,000.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.