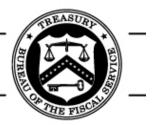
TREASURY NEWS



Department of the Treasury • Bureau of the Fiscal Service

For Immediate Release May 05, 2025

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TREASURY AUCTION RESULTS

Term and Type of Security CUSIP Number		91-Day Bill 912797MG9
High Rate ¹		4.220%
Allotted at High		49.78%
Price		98.933278
Investment Rate ²		4.325%
Median Rate ³		4.190%
Low Rate ⁴		4.020%
Issue Date		May 08, 2025
Maturity Date	August 07, 2025	
	Tendered	Accepted
Competitive	\$206,115,770,000	\$73,563,691,4
Noncompetitive	\$2,437,013,500	\$2,437,013,5
FIMA (Noncompetitive)	\$0	
Subtotal ⁵	\$208,552,783,500	\$76,000,704,90
SOMA	\$4,606,002,600	\$4,606,002,6

Total

Primary Dealer⁷ Direct Bidder 8 Indirect Bidder ⁹ **Total Competitive** \$213,158,786,100

Tendered \$148,574,000,000 \$9,140,000,000 \$48,401,770,000 \$206,115,770,000 91.400 13,500 \$0

14,900⁶

\$4,606,002,600

\$80,606,707,500

Accepted \$27,417,890,000 \$3,402,445,000 \$42,743,356,400 \$73,563,691,400

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

 6 Awards to Treasury Retail = \$1,241,072,600.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.

⁵Bid-to-Cover Ratio: \$208,552,783,500/\$76,000,704,900 = 2.74