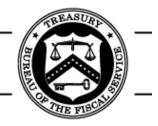
TREASURY NEWS



\$44,089,637,800

\$66,191,637,800

Department of the Treasury • Bureau of the Fiscal Service

For Immediate Release March 10, 2025 CONTACT: Treasury Auctions 202-504-3550

TREASURY AUCTION RESULTS

	Tendered	Accept
Maturity Date		September 11, 2025
Issue Date		March 13, 2025
Low Rate ⁴		4.000%
Median Rate ³		4.050%
Investment Rate ²		4.219%
Price		97.939861
Allotted at High		97.80%
High Rate ¹		4.075%
CUSIP Number		912797PW1
Term and Type of Security		182-Day Bill

	Tendered	Accepted
Competitive	\$204,144,889,800	\$66,191,637,800
Noncompetitive	\$1,809,009,300	\$1,809,009,300
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$205,953,899,100	\$68,000,647,100 ⁶
SOMA	\$684,619,400	\$684,619,400
Total	\$206,638,518,500	\$68,685,266,500
	Tendered	Accepted
Primary Dealer ⁷	\$142,555,000,000	\$16,777,000,000
Direct Bidder ⁸	\$10,175,000,000	\$5,325,000,000

\$51,414,889,800

\$204,144,889,800

¹All tenders at lower rates were accepted in full.

Indirect Bidder ⁹ Total Competitive

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁶Awards to Treasury Retail = \$892,968,500.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.

⁵Bid-to-Cover Ratio: \$205,953,899,100/\$68,000,647,100 = 3.03

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.