

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security		42-Day Bill
CUSIP Number		912797KS5
High Rate <sup>1</sup>		4.240%
Allotted at High Price		77.63%
Investment Rate <sup>2</sup>		99.505333
		4.320%
Median Rate <sup>3</sup>		4.215%
Low Rate <sup>4</sup>		4.100%
Issue Date		March 06, 2025
Maturity Date		April 17, 2025
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$203,463,300,000	\$69,267,624,500
Noncompetitive	\$732,799,700	\$732,799,700
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$204,196,099,700</b>	<b>\$70,000,424,200<sup>6</sup></b>
SOMA	\$547,074,100	\$547,074,100
<b>Total</b>	<b>\$204,743,173,800</b>	<b>\$70,547,498,300</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$144,550,000,000	\$27,270,315,000
Direct Bidder <sup>8</sup>	\$7,900,000,000	\$2,100,000,000
Indirect Bidder <sup>9</sup>	\$51,013,300,000	\$39,897,309,500
<b>Total Competitive</b>	<b>\$203,463,300,000</b>	<b>\$69,267,624,500</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$204,196,099,700/\$70,000,424,200 = 2.92

<sup>6</sup>Awards to Treasury Retail = \$323,932,700.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.