

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
March 03, 2025

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## TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912797MH7
High Rate <sup>1</sup>		4.135%
Allotted at High Price		31.48%
Investment Rate <sup>2</sup>		97.909528
		4.282%
Median Rate <sup>3</sup>		4.115%
Low Rate <sup>4</sup>		4.050%
Issue Date		March 06, 2025
Maturity Date		September 04, 2025
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$220,045,530,000	\$65,894,848,000
Noncompetitive	\$2,105,802,300	\$2,105,802,300
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$222,151,332,300</b>	<b>\$68,000,650,300<sup>6</sup></b>
SOMA	\$531,443,300	\$531,443,300
<b>Total</b>	<b>\$222,682,775,600</b>	<b>\$68,532,093,600</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$144,640,000,000	\$15,510,900,000
Direct Bidder <sup>8</sup>	\$9,750,000,000	\$5,050,000,000
Indirect Bidder <sup>9</sup>	\$65,655,530,000	\$45,333,948,000
<b>Total Competitive</b>	<b>\$220,045,530,000</b>	<b>\$65,894,848,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio:  $\$222,151,332,300 / \$68,000,650,300 = 3.27$

<sup>6</sup>Awards to Treasury Retail = \$1,016,442,000.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.