

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
February 10, 2025

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912797LB1
High Rate ¹		4.225%
Allotted at High Price		79.50%
Investment Rate ²		98.932014
		4.330%
Median Rate ³		4.200%
Low Rate ⁴		4.125%
Issue Date		February 13, 2025
Maturity Date		May 15, 2025
	Tendered	Accepted
Competitive	\$250,243,595,000	\$81,709,005,000
Noncompetitive	\$2,291,084,200	\$2,291,084,200
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$252,534,679,200	\$84,000,089,200⁶
SOMA	\$7,413,972,800	\$7,413,972,800
Total	\$259,948,652,000	\$91,414,062,000
	Tendered	Accepted
Primary Dealer ⁷	\$171,125,000,000	\$28,964,500,000
Direct Bidder ⁸	\$9,525,000,000	\$4,350,000,000
Indirect Bidder ⁹	\$69,593,595,000	\$48,394,505,000
Total Competitive	\$250,243,595,000	\$81,709,005,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$252,534,679,200/\$84,000,089,200 = 3.01

⁶Awards to Treasury Retail = \$1,171,458,500.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.