

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
February 10, 2025

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912797PN1
High Rate ¹		4.185%
Allotted at High Price		44.76%
Investment Rate ²		97.884250
		4.335%
Median Rate ³		4.155%
Low Rate ⁴		4.100%
Issue Date		February 13, 2025
Maturity Date		August 14, 2025
	Tendered	Accepted
Competitive	\$203,823,988,000	\$70,162,688,000
Noncompetitive	\$1,837,667,800	\$1,837,667,800
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$205,661,655,800	\$72,000,355,800⁶
SOMA	\$6,354,833,700	\$6,354,833,700
Total	\$212,016,489,500	\$78,355,189,500
	Tendered	Accepted
Primary Dealer ⁷	\$148,975,000,000	\$23,719,700,000
Direct Bidder ⁸	\$12,143,000,000	\$7,043,000,000
Indirect Bidder ⁹	\$42,705,988,000	\$39,399,988,000
Total Competitive	\$203,823,988,000	\$70,162,688,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: $\$205,661,655,800 / \$72,000,355,800 = 2.86$

⁶Awards to Treasury Retail = \$896,136,800.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.