

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security		56-Day Bill
CUSIP Number		912797NY9
High Rate <sup>1</sup>		4.240%
Allotted at High Price		54.53%
Investment Rate <sup>2</sup>		99.340444
		4.327%
Median Rate <sup>3</sup>		4.220%
Low Rate <sup>4</sup>		4.150%
Issue Date		February 11, 2025
Maturity Date		April 08, 2025
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$247,879,696,000	\$88,384,756,900
Noncompetitive	\$1,615,394,500	\$1,615,394,500
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$249,495,090,500</b>	<b>\$90,000,151,400<sup>6</sup></b>
SOMA	\$267,417,900	\$267,417,900
<b>Total</b>	<b>\$249,762,508,400</b>	<b>\$90,267,569,300</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$168,210,000,000	\$30,077,185,000
Direct Bidder <sup>8</sup>	\$8,650,000,000	\$2,400,000,000
Indirect Bidder <sup>9</sup>	\$71,019,696,000	\$55,907,571,900
<b>Total Competitive</b>	<b>\$247,879,696,000</b>	<b>\$88,384,756,900</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$249,495,090,500/\$90,000,151,400 = 2.77

<sup>6</sup>Awards to Treasury Retail = \$1,111,308,800.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.