

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
February 05, 2025

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		119-Day Bill
CUSIP Number		912797PR2
High Rate ¹		4.205%
Allotted at High Price		63.45%
Investment Rate ²		98.610014
		4.323%
Median Rate ³		4.185%
Low Rate ⁴		4.130%
Issue Date		February 11, 2025
Maturity Date		June 10, 2025
	Tendered	Accepted
Competitive	\$191,081,445,000	\$63,406,760,000
Noncompetitive	\$594,195,300	\$594,195,300
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$191,675,640,300	\$64,000,955,300⁶
SOMA	\$190,163,800	\$190,163,800
Total	\$191,865,804,100	\$64,191,119,100
	Tendered	Accepted
Primary Dealer ⁷	\$135,190,000,000	\$22,761,100,000
Direct Bidder ⁸	\$7,125,000,000	\$1,925,000,000
Indirect Bidder ⁹	\$48,766,445,000	\$38,720,660,000
Total Competitive	\$191,081,445,000	\$63,406,760,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$191,675,640,300/\$64,000,955,300 = 2.99

⁶Awards to Treasury Retail = \$373,951,400.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.