

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security		42-Day Bill
CUSIP Number		912797KJ5
High Rate <sup>1</sup>		4.250%
Allotted at High Price		71.47%
Investment Rate <sup>2</sup>		99.504167
		4.330%
Median Rate <sup>3</sup>		4.240%
Low Rate <sup>4</sup>		4.180%
Issue Date		February 06, 2025
Maturity Date		March 20, 2025
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$237,522,950,000	\$84,651,911,000
Noncompetitive	\$348,666,000	\$348,666,000
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$237,871,616,000</b>	<b>\$85,000,577,000<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$237,871,616,000</b>	<b>\$85,000,577,000</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$163,450,000,000	\$29,910,685,000
Direct Bidder <sup>8</sup>	\$8,825,000,000	\$2,325,000,000
Indirect Bidder <sup>9</sup>	\$65,247,950,000	\$52,416,226,000
<b>Total Competitive</b>	<b>\$237,522,950,000</b>	<b>\$84,651,911,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$237,871,616,000/\$85,000,577,000 = 2.80

<sup>6</sup>Awards to Treasury Retail = \$0.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.