

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
February 03, 2025

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912797MG9
High Rate ¹		4.155%
Allotted at High Price		95.65%
Investment Rate ²		97.899417
		4.303%
Median Rate ³		4.130%
Low Rate ⁴		4.060%
Issue Date		February 06, 2025
Maturity Date		August 07, 2025
	Tendered	Accepted
Competitive	\$216,986,029,000	\$69,900,595,000
Noncompetitive	\$2,019,549,600	\$2,019,549,600
FIMA (Noncompetitive)	\$80,000,000	\$80,000,000
Subtotal ⁵	\$219,085,578,600	\$72,000,144,600⁶
SOMA	\$5,543,715,200	\$5,543,715,200
Total	\$224,629,293,800	\$77,543,859,800
	Tendered	Accepted
Primary Dealer ⁷	\$145,340,000,000	\$17,385,625,000
Direct Bidder ⁸	\$9,909,000,000	\$5,059,000,000
Indirect Bidder ⁹	\$61,737,029,000	\$47,455,970,000
Total Competitive	\$216,986,029,000	\$69,900,595,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$219,085,578,600/\$72,000,144,600 = 3.04

⁶Awards to Treasury Retail = \$988,877,900.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.