

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
January 30, 2025

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

| | | |
|------------------------------|--------------------------|-------------------------------------|
| Term and Type of Security | | 56-Day Bill |
| CUSIP Number | | 912797NT0 |
| High Rate ¹ | | 4.240% |
| Allotted at High Price | | 26.47% |
| Investment Rate ² | | 99.340444 |
| | | 4.327% |
| Median Rate ³ | | 4.205% |
| Low Rate ⁴ | | 4.140% |
| Issue Date | | February 04, 2025 |
| Maturity Date | | April 01, 2025 |
| | Tendered | Accepted |
| Competitive | \$235,316,430,000 | \$88,423,735,000 |
| Noncompetitive | \$1,576,417,000 | \$1,576,417,000 |
| FIMA (Noncompetitive) | \$0 | \$0 |
| Subtotal ⁵ | \$236,892,847,000 | \$90,000,152,000⁶ |
| SOMA | \$263,544,400 | \$263,544,400 |
| Total | \$237,156,391,400 | \$90,263,696,400 |
| | Tendered | Accepted |
| Primary Dealer ⁷ | \$164,742,000,000 | \$31,302,265,000 |
| Direct Bidder ⁸ | \$14,325,000,000 | \$4,475,000,000 |
| Indirect Bidder ⁹ | \$56,249,430,000 | \$52,646,470,000 |
| Total Competitive | \$235,316,430,000 | \$88,423,735,000 |

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$236,892,847,000/\$90,000,152,000 = 2.63

⁶Awards to Treasury Retail = \$1,150,559,500.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.