

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
January 30, 2025

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912797NK9	
High Rate ¹	4.250%	
Allotted at High Price	75.33%	
Investment Rate ²	99.669444	
	4.323%	
Median Rate ³	4.200%	
Low Rate ⁴	4.150%	
Issue Date	February 04, 2025	
Maturity Date	March 04, 2025	
	Tendered	Accepted
Competitive	\$280,535,327,000	\$88,417,084,700
Noncompetitive	\$6,583,346,500	\$6,583,346,500
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$287,118,673,500	\$95,000,431,200⁶
SOMA	\$278,185,900	\$278,185,900
Total	\$287,396,859,400	\$95,278,617,100
	Tendered	Accepted
Primary Dealer ⁷	\$173,100,000,000	\$19,575,535,000
Direct Bidder ⁸	\$14,900,000,000	\$3,175,330,000
Indirect Bidder ⁹	\$92,535,327,000	\$65,666,219,700
Total Competitive	\$280,535,327,000	\$88,417,084,700

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$287,118,673,500/\$95,000,431,200 = 3.02

⁶Awards to Treasury Retail = \$5,391,834,700.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.