

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
January 28, 2025

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		42-Day Bill
CUSIP Number		912797MT1
High Rate ¹		4.260%
Allotted at High Price		28.02%
Investment Rate ²		99.503000
		4.341%
Median Rate ³		4.240%
Low Rate ⁴		4.200%
Issue Date		January 30, 2025
Maturity Date		March 13, 2025
	Tendered	Accepted
Competitive	\$230,427,535,000	\$84,686,948,000
Noncompetitive	\$313,155,000	\$313,155,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$230,740,690,000	\$85,000,103,000⁶
SOMA	\$0	\$0
Total	\$230,740,690,000	\$85,000,103,000
	Tendered	Accepted
Primary Dealer ⁷	\$160,317,000,000	\$29,179,770,000
Direct Bidder ⁸	\$13,400,000,000	\$3,780,200,000
Indirect Bidder ⁹	\$56,710,535,000	\$51,726,978,000
Total Competitive	\$230,427,535,000	\$84,686,948,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: $\$230,740,690,000 / \$85,000,103,000 = 2.71$

⁶Awards to Treasury Retail = \$0.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.