

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
January 27, 2025

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912797PG6
High Rate ¹		4.140%
Allotted at High Price		66.53%
Investment Rate ²		97.907000
		4.287%
Median Rate ³		4.105%
Low Rate ⁴		4.050%
Issue Date		January 30, 2025
Maturity Date		July 31, 2025
	Tendered	Accepted
Competitive	\$208,516,525,000	\$69,996,335,000
Noncompetitive	\$1,903,711,000	\$1,903,711,000
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁵	\$210,520,236,000	\$72,000,046,000⁶
SOMA	\$7,116,758,000	\$7,116,758,000
Total	\$217,636,994,000	\$79,116,804,000
	Tendered	Accepted
Primary Dealer ⁷	\$142,335,000,000	\$21,903,557,500
Direct Bidder ⁸	\$13,475,000,000	\$5,656,932,500
Indirect Bidder ⁹	\$52,706,525,000	\$42,435,845,000
Total Competitive	\$208,516,525,000	\$69,996,335,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$210,520,236,000/\$72,000,046,000 = 2.92

⁶Awards to Treasury Retail = \$948,084,000.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.