

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
January 13, 2025

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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	912797PE1	
High Rate <sup>1</sup>	4.180%	
Allotted at High Price	92.18%	
Investment Rate <sup>2</sup>	97.886778	
	4.330%	
Median Rate <sup>3</sup>	4.140%	
Low Rate <sup>4</sup>	4.060%	
Issue Date	January 16, 2025	
Maturity Date	July 17, 2025	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$200,707,161,000	\$70,143,651,000
Noncompetitive	\$1,856,463,900	\$1,856,463,900
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$202,563,624,900</b>	<b>\$72,000,114,900<sup>6</sup></b>
SOMA	\$4,153,019,300	\$4,153,019,300
<b>Total</b>	<b>\$206,716,644,200</b>	<b>\$76,153,134,200</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$139,670,000,000	\$22,081,490,000
Direct Bidder <sup>8</sup>	\$16,976,000,000	\$8,226,000,000
Indirect Bidder <sup>9</sup>	\$44,061,161,000	\$39,836,161,000
<b>Total Competitive</b>	<b>\$200,707,161,000</b>	<b>\$70,143,651,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$202,563,624,900/\$72,000,114,900 = 2.81

<sup>6</sup>Awards to Treasury Retail = \$946,303,300.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.