

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
January 09, 2025

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912797NG8	
High Rate ¹	4.245%	
Allotted at High Price	17.20%	
Investment Rate ²	99.669833	
	4.318%	
Median Rate ³	4.200%	
Low Rate ⁴	4.150%	
Issue Date	January 14, 2025	
Maturity Date	February 11, 2025	
	Tendered	Accepted
Competitive	\$269,976,801,600	\$88,034,265,600
Noncompetitive	\$6,966,764,200	\$6,966,764,200
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$276,943,565,800	\$95,001,029,800⁶
SOMA	\$279,467,400	\$279,467,400
Total	\$277,223,033,200	\$95,280,497,200
	Tendered	Accepted
Primary Dealer ⁷	\$172,275,000,000	\$25,022,000,000
Direct Bidder ⁸	\$14,800,000,000	\$3,100,000,000
Indirect Bidder ⁹	\$82,901,801,600	\$59,912,265,600
Total Competitive	\$269,976,801,600	\$88,034,265,600

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: $\$276,943,565,800 / \$95,001,029,800 = 2.92$

⁶Awards to Treasury Retail = \$5,566,360,700.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.