

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
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CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	29-Year 10-Month Bond	
CUSIP Number	912810UE6	
Series	Bonds of November 2054	
Interest Rate	4-1/2%	
High Yield ¹	4.913%	
Allotted at High	67.56%	
Price	93.557438	
Accrued Interest per \$1,000	\$7.58287	
Median Yield ²	4.870%	
Low Yield ³	4.800%	
Issue Date	January 15, 2025	
Maturity Date	November 15, 2054	
Original Issue Date	November 15, 2024	
Dated Date	November 15, 2024	
	Tendered	Accepted
Competitive	\$55,380,776,000	\$21,966,493,600
Noncompetitive	\$33,508,300	\$33,508,300
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$55,414,284,300	\$22,000,001,900⁵
SOMA	\$4,834,246,100	\$4,834,246,100
Total	\$60,248,530,400	\$26,834,248,000
	Tendered	Accepted
Primary Dealer ⁶	\$29,376,000,000	\$2,780,512,000
Direct Bidder ⁷	\$8,408,000,000	\$4,549,750,000
Indirect Bidder ⁸	\$17,596,776,000	\$14,636,231,600
Total Competitive	\$55,380,776,000	\$21,966,493,600

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$55,414,284,300 / \$22,000,001,900 = 2.52$

⁵Awards to Treasury Retail = \$10,016,300.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.