

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



Embargoed Until 11:00 A.M.  
May 22, 2025

CONTACT: Treasury Auctions  
202-504-3550

## TREASURY OFFERING ANNOUNCEMENT <sup>1</sup>

Term and Type of Security	7-Year Note
Offering Amount	\$44,000,000,000
Currently Outstanding	\$0
CUSIP Number	91282CNF4
Auction Date	May 29, 2025
Original Issue Date	June 02, 2025
Issue Date	June 02, 2025
Maturity Date	May 31, 2032
Dated Date	May 31, 2025
Series	L-2032
Yield	Determined at Auction
Interest Rate	Determined at Auction
Interest Payment Dates	Last calendar day of November and May
Accrued Interest from 05/31/2025 to 06/02/2025	Determined at Auction
Premium or Discount	Determined at Auction
Minimum Amount Required for STRIPS	\$100
Corpus CUSIP Number	912821SE6
Additional TINT(s) Due Date(s) and CUSIP Number(s)	May 31, 2032 912834YU6
Maximum Award	\$15,400,000,000
Maximum Recognized Bid at a Single Yield	\$15,400,000,000
NLP Reporting Threshold	\$15,400,000,000
NLP Exclusion Amount	\$0
Minimum Bid Amount and Multiples	\$100
Competitive Bid Yield Increments <sup>2</sup>	0.001%
Maximum Noncompetitive Award	\$10,000,000
Eligible for Holding by Treasury Retail	Yes
Estimated Amount of Maturing Coupon Securities Held by the Public	\$104,542,000,000
Maturing Date	May 31, 2025
SOMA Holdings Maturing	\$29,152,000,000
SOMA Amounts Included in Offering Amount	No
FIMA Amounts Included in Offering Amount <sup>3</sup>	Yes
Noncompetitive Closing Time	12:00 Noon ET
Competitive Closing Time	1:00 p.m. ET

<sup>1</sup>Governed by the Terms and Conditions set forth in The Uniform Offering Circular for the Sale and Issue of Marketable Book-Entry Treasury Bills, Notes, and Bonds (31 CFR Part 356, as amended), and this offering announcement.

<sup>2</sup>Must be expressed as a yield with three decimals e.g., 7.123%.

<sup>3</sup>FIMA up to \$2,000 million in noncompetitive bids from Foreign and International Monetary Authority not to exceed \$500 million per account.