

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



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202-504-3550

## TREASURY OFFERING ANNOUNCEMENT <sup>1</sup>

Term and Type of Security	9-Year 8-Month 2-1/8% TIPS (Reopening)
Offering Amount	\$18,000,000,000
Currently Outstanding	\$39,642,000,000
Adjusted Amount Currently Outstanding	\$40,122,000,000
CUSIP Number	91282CML2
Auction Date	May 22, 2025
Original Issue Date	January 31, 2025
Issue Date	May 30, 2025
Maturity Date	January 15, 2035
Dated Date	January 15, 2025
Series	A-2035
Real Yield	Determined at Auction
Interest Rate	2-1/8%
Interest Payment Dates	July 15 and January 15
Accrued Interest from 01/15/2025 to 05/30/2025	\$ 7.92472 Per \$1,000
Adjusted Accrued Interest Payable by Investor	\$ 8.02933 Per \$1,000
Premium or Discount	Determined at Auction
Minimum Amount Required for STRIPS	\$100
Corpus CUSIP Number	912821RG2
TIIN conversion factor per \$1,000	3.366744430
Maximum Award	\$6,300,000,000
Maximum Recognized Bid at a Single Yield	\$6,300,000,000
NLP Reporting Threshold	\$6,300,000,000
NLP Exclusion Amount	\$13,300,000,000
Minimum Bid Amount and Multiples	\$100
Competitive Bid Yield Increments <sup>2</sup>	0.001%
Maximum Noncompetitive Award	\$10,000,000
Eligible for Holding by Treasury Retail	Yes
Estimated Amount of Maturing Coupon Securities Held by the Public	\$0
Maturing Date	May 30, 2025
SOMA Holdings Maturing	\$0
SOMA Amounts Included in Offering Amount	No
FIMA Amounts Included in Offering Amount <sup>3</sup>	Yes
Noncompetitive Closing Time	12:00 Noon ET
Competitive Closing Time	1:00 p.m. ET
CPI Base Reference Period	1982-1984
Ref CPI 01/15/2025	315.58677
Ref CPI 05/30/2025	319.75274
Index Ratio 05/30/2025	1.01320

<sup>1</sup>Governed by the Terms and Conditions set forth in The Uniform Offering Circular for the Sale and Issue of Marketable Book-Entry Treasury Bills, Notes, and Bonds (31 CFR Part 356, as amended), and this offering announcement.

<sup>2</sup>Must be expressed as a yield with three decimals e.g., 7.123%.

<sup>3</sup>FIMA up to \$2,000 million in noncompetitive bids from Foreign and International Monetary Authority not to exceed \$500 million per account.