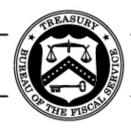
TREASURY NEWS



Department of the Treasury . Bureau of the Fiscal Service

Embargoed Until 11:00 A.M. CONTACT: Treasury Auctions May 13, 2025 202-504-3550

TREASURY OFFERING ANNOUNCEMENT 1

Term and Type of Security	28-Day Bill
Security Description	4-Week Bill
Offering Amount	\$85,000,000,000
Currently Outstanding	\$137,413,000,000
CUSIP Number	912797PS0
Auction Date	May 15, 2025
Original Issue Date	February 18, 2025
Issue Date	May 20, 2025
Maturity Date	June 17, 2025
Maximum Award	\$29,750,000,000
Maximum Recognized Bid at a Single Rate	\$29,750,000,000
NLP Reporting Threshold	\$29,750,000,000
NLP Exclusion Amount	\$48,000,000,000
Minimum Bid Amount and Multiples	\$100
Competitive Bid Rate Increments ²	0.005%
Maximum Noncompetitive Award	\$10,000,000
Eligible for Holding by Treasury Retail	Yes
Estimated Amount of Maturing Bills Held by the Public	\$223,997,000,000
Maturing Date	May 20, 2025
SOMA Holdings Maturing	\$708,000,000
SOMA Amounts Included in Offering Amount	No
FIMA Amounts Included in Offering Amount ³	Yes
Noncompetitive Closing Time	11:00 a.m. ET
Competitive Closing Time	11:30 a m FT

Competitive Closing Time 11:30 a.m. ET

¹Governed by the Terms and Conditions set forth in The Uniform Offering Circular for the Sale and Issue of Marketable Book-Entry Treasury Bills, Notes, and Bonds (31 CFR Part 356, as amended), and this offering announcement.

²Must be expressed as a discount rate with three decimals in increments of 0.005%, e.g., 7.100%, 7.105%.

³FIMA up to \$2,000 million in noncompetitive bids from Foreign and International Monetary Authority not to exceed \$500 million per account.